

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,418.6	+34.80	+0.14%
BSE Sensex	83,079.7	+90.88	+0.11%
GIFT Nifty*	25,466.0	+3.5	+0.01%
Dow Jones	41,606.2	-15.9	-0.04%
S&P 500	5,634.6	+1.49	+0.03%
Nasdaq	17,628.1	+35.93	+0.20%
FTSE 100	8,309.9	+31.42	+0.38%
CAC 40	7,487.4	+37.98	+0.51%
DAX	18,726.1	+92.97	+0.50%
Shanghai*	2,703.4	-0.7	-0.02%
Nikkei 225*	36,440.5	+236.00	+0.65%
Hang Seng*	17,660.0	+237.90	+1.37%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	70.8	-0.3	-0.39%
Oil (Brent)	73.4	-0.4	-0.57%
Gold	2,570.9	0.9	0.04%
Silver	30.4	-0.4	-1.20%
Copper	9,241.7	-23.2	-0.25%
Cotton	0.70	0.00	-0.45%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.11	0.00	-0.15
USD/INR	83.75	-0.14	-0.17
GBP/INR	110.76	0.11	0.10
EUR/INR	93.28	-0.04	-0.04
DX Index	100.60	-0.16	-0.16

VIX	Value	Change (Pts)	Change (%)
India VIX	12.70	+0.2375	+1.91%
S&P 500 VIXApr 24	17.61	0.47	2.74%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.773	0.009
US 10-Year Yield	3.616	-0.039

Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 34 points higher at 25,418 on Tuesday.

DCX Systems:

The company's subsidiary, Raneal Advanced Systems, has received an industrial license to manufacture microwave submodules, avionics and defense electronic equipment, and radar systems at Aerospace SEZ, Bengaluru, for a period of 15 years.

GPT Infraprojects:

The company has received a ₹204 crore contract from CAO Construction, South Eastern Railway, Kolkata, for constructing a 3-lane Road Over Bridge and a 2-lane Road Over Bridge with associated approaches at various locations on the Howrah-Kharagpur section.

Infosys:

The company has partnered with Metro Bank to enhance IT and support functions, aiming to digitally transform operations and improve efficiency using Infosys Topaz, an AI-first offering.

JBM Auto:

The company's subsidiary, JBM ECOLIFE Mobility, has secured \$100 million in strategic funding from the Asian Development Bank and the Asian Infrastructure Investment Bank to deploy and operate electric buses, enhancing their fleet of over 1,500 buses across 10 states and 15+ airports.

Jupiter Wagons:

The company has renamed its subsidiary to Jupiter Tatravagonka Railwheel Factory and announced a ₹2,500 crore expansion in Odisha to increase forged wheelset production capacity from 20,000 to 100,000 units annually, with 50% of output aimed at exports.

Marine Electricals (India):

The company has received orders totaling approximately ₹6.87 crore, including a supply order for LV Panels from Princeton Digital Group and LT & HT Panels from Colgate-Palmolive ACI Bangladesh, with delivery periods of 6 and 9 months, respectively.

Man Infraconstruction:

The company has completed its 19th real estate project, Aaradhya Evoq, in Juhu, Mumbai, ahead of schedule, delivering 60,000 square feet of luxury residences with a revenue potential of ₹250 crore, and has already sold 85% of the units.

Modern Insulators:

The company's board has approved an investment in 1.39 lakh equity shares of Swiggy Limited at ₹360 per share, totaling ₹4.9968 crore, as a long-term investment.

Nibe:

The company has received "Mega Project" status from the Department of Industries, Energy, Labour and Mining, Maharashtra, for a ₹1,200 crore manufacturing facility at MIDC, Shirdi, to produce aircraft parts, with 300 acres of land allocated.

RailTel:

The company has received a work order from Health Insurance TPA of India Ltd. for an Integrated Claims Management Solution Portal and Mobile Application, valued at ₹48.7 crore.

SKF:

The company announced its plan to separate its Automotive business and list it on Nasdaq Stockholm by H1 2026, with the trading window closed for insiders until 48 hours after the Board decision.

Spicejet:

The company has approved a Qualified Institutions Placement of equity shares with a floor price of ₹64.79 per share, and may offer a discount of up to 5%.

Vakrangee:

The company announced a strategic tie-up with Star Health & Allied Insurance to provide health insurance products through its 21,900+ Kendras, improving access across urban, semi-urban, and rural areas.

Veefin Solutions:

The company has acquired digital lending platform EpikIndifi in a cash and equity deal valued at around ₹125 crore, as part of its expansion into end-to-end Working Capital Finance, with total acquisitions this year valued at approximately ₹400 crore.

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